

SOUTHWESTERN TEAMSTERS SECURITY FUND

Administrator:
Southwest Service Administrators, Inc.
2400 W. Dunlap Ave., Suite 250
Phoenix, Arizona 85021

Phone (602) 249-3582
Toll free (800) 474-3485
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www.southwestservicetpa.com

SUMMARY ANNUAL REPORT SOUTHWESTERN TEAMSTERS' SECURITY FUND NOVEMBER 30, 2010

This is a summary of the annual report of the Southwestern Teamsters' Security Fund (the "Plan"), Employer Identification No. 86-6052021, for the year ended November 30, 2010. The annual report has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees has committed itself to pay certain medical, employee-member assistance, dental, prescription, vision care and disability benefit claims incurred under the terms of the Plan.

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was \$9,342,374 as of November 30, 2010, compared to \$8,597,800 as of December 1, 2009. During the Plan year, the Plan experienced an increase in its net assets of \$744,574. This increase includes unrealized appreciation or depreciation in the value of Plan assets, that is, the difference between the value of Plan assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of \$27,002,458 including employer contributions of \$25,332,579, participant contributions of \$1,003,273, cobra subsidy reimbursement of \$73,926, litigation settlement income of \$16,202 and earnings from investments of \$576,478. Plan expenses were \$26,257,884. These expenses included \$2,337,080 in administrative expenses and \$23,920,804 in benefits paid to and for participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an independent auditor's report;
2. assets held for investment;
3. insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call Southwest Service Administrators, 2400 West Dunlap Ave., Suite 250, Phoenix, Arizona 85021, telephone number (602) 249-3582. The charge to cover copying costs will be \$4.75 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes or a statement of income and expenses of the Plan and accompanying notes or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 2400 West Dunlap Ave., Suite 250, Phoenix, Arizona 85021, and at the U.S. Department of Labor in Washington D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, N.W., Room N-1513 Washington, D.C. 20210.

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TO: Participants in the Southwestern Teamsters Security Fund

FROM: The Board of Trustees

RE: Important Plan Information

Dear Participant:

This is to inform you of federal legislation which affects your health care coverage.

Women's Health and Cancer Rights Act of 1998

Under the Women's Health and Cancer Rights Act of 1998, group health plans that provide medical and surgical benefits in connection with a mastectomy must provide benefits for certain reconstructive surgery. In the case of a participant or beneficiary who is receiving benefits in connection with a mastectomy, coverage will be provided in a manner determined in consultation with the attending physician and patient, for:

- All states of reconstruction of the breast on which the mastectomy was performed;
- Surgery and reconstruction of the other breast to produce a symmetrical appearance; and
- Prostheses and physical complications of mastectomy, including lymphedemas.

This coverage is subject to any plan copayments, referral requirements, annual deductibles and coinsurance provisions that may be applicable consistent with those established for other benefits under the plan. These provisions are generally described in the Plan's Summary Plan Description (SPD).

If you have any questions about whether your plan covers mastectomies or reconstructive surgery, please contact the Administrative Office at the number below.

Privacy Notice

The Health Insurance Portability and Accountability Act (HIPAA) of 1996 requires health plans to comply with privacy rules. These rules are intended to protect your personal health information (PHI) from being inappropriately disclosed. They also give you additional rights concerning your healthcare information.

The Trust Fund's HIPAA Privacy Notice explains how the group health plan and your employer handle you PHI. You can request a copy of this Notice from the Administrative Office at (602) 249-3582.