



RETURN SERVICE REQUESTED

THIS PAGE INTENTIONALLY LEFT BLANK.

NOTICIA: SI NECESITA ASISTENCIA PARA INTERPRETAR LA INFORMACION CONTENIDA EN ESTE REPORTE, FAVOR, DE PONERSE EN CONTACTO CON LA OFICINA DE ADMINISTRACION AL NUMERO 602-249-3582.

SUMMARY ANNUAL REPORT

**PHOENIX PAINTING INDUSTRY
HEALTH AND WELFARE TRUST FUND**

January 1, 2008 - December 31, 2008

Phoenix Painting Industry Trust Fund

HEALTH AND WELFARE
ADMINISTRATIVE OFFICE
PENSION

2400 W. Dunlap Avenue, Suite 250
Phoenix, AZ 85021
(602) 249-3582

**Annual Notice: Women's Health and Cancer Rights Act
(WHCRA)**

Your group health plan, as required by the Women's Health and Cancer Rights Act of 1998, provides benefits for mastectomy-related services including reconstruction and surgery to achieve symmetry between the breasts, prostheses, and complications resulting from a mastectomy (including lymphedema). For more information call the Administrative Office at 602-249-3582.

This coverage is subject to any plan copayments, referral requirements, annual deductibles and coinsurance provisions that may be applicable, consistent with those established for other benefits under the plan. These provisions are described in the Plan's Summary Plan Description (SPD).

If you have any questions about whether your plan covers mastectomies or reconstructive surgery, please contact the Administrative Office.

Where to Find a HIPAA Privacy Notice for Our Group Health Plan

HIPAA Privacy pertains to the following group health plan benefits sponsored by the Phoenix Painting Industry Health and Welfare Trust Fund.

- COBRA Administration

To obtain a copy of this HIPAA Notice of Privacy Practice for the above noted group health plan benefits, contact the Administrative Office at 602-249-3582.

You also have the legally protected right to examine the annual report at the main offices of the plan at 2400 West Dunlap Ave., Suite 250, Phoenix, Arizona and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Southwest Service Administrators, Inc., who is the plan administrator, located at 2400 West Dunlap Ave., Suite 250, Phoenix, Arizona 85021-2811, 602-249-3582. The charge to cover copying cost will be \$.25 per page for any part thereof.

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. fiduciary information, including non-exempt transactions between the plan and parties-in-interest (that is, persons who have certain relationships with the plan);
5. transactions in excess of 5% of the plan assets; and
6. insurance information including sales commissions paid by insurance carriers.

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

Your Rights To Additional Information

THIS PAGE INTENTIONALLY LEFT BLANK.

Phoenix Painting Industry Trust Fund

THIS PAGE INTENTIONALLY LEFT BLANK.

HEALTH AND WELFARE	ADMINISTRATIVE OFFICE	PENSION
2400 W. Dunlap Avenue, Suite 250 Phoenix, AZ 85021 (602) 249-3582		

SUMMARY ANNUAL REPORT FOR PHOENIX PAINTING INDUSTRY HEALTH AND WELFARE TRUST FUND

This is a summary of the annual report for Phoenix Painting Industry Trust Fund, Employer Identification No. 86-6051048, a multiemployer plan for the period January 1 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor (DOL) as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insured Information

The plan has contracts with two insurance companies to pay claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2008 were \$2,959,914.

Type of Benefit	Type of Benefit	Name of Insurer	Premiums Paid
Group Health, AD&D, Life Insurance and Prescription Drug	Group Health, AD&D, Life Insurance and Prescription Drug	Trustmark Life Insurance Company	\$2,921,964
Group Vision Plan	Vision care	Sightcare, Inc.	\$37,950
TOTAL PREMIUMS PAID			\$2,959,914

Because it is a so-called experienced rated-contract, the Trustmark Life Insurance Company's premium costs are affected by, among other things, the number and size of the claims. Of the total insurance premiums paid for the plan year ending December 31, 2008, the premiums paid under such experience-rated contracts were \$2,352,848 and the total of all benefits claims paid under this experience-rated contract during the plan year was \$1,944,392.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$1,684,114 as of December 31, 2008, compared to \$1,099,603 as of January 1, 2008. During the plan year, the plan experienced an increase in its net assets of \$584,511. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year.

The plan had total income of \$4,062,082, including employer contributions of \$3,654,045, employee contributions of \$26,341, earnings from investments of \$117,491 and other income of \$264,205.

Plan expenses were \$3,477,571. These expenses included \$135,461 in administrative expenses and \$3,342,110 in benefits paid to participants and beneficiaries.

Additional Information

As noted above, the administrative expenses totaled \$135,461. The expenses include professional fees for \$55,037, contract administrator fees for \$47,079, investment advisory and management fees for \$2,850 and other expenses for \$30,495.