

# Sheet Metal Workers Local No. 49 Defined Contribution Pension

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To: Sheet Metal Workers Local 49 401(k) Plan Participants  
From: Sheet Metal Workers Local 49 401(k) Plan Board of Trustees  
Date: March 1, 2006  
Re: Investment Option Change

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We want your retirement plan to work as hard as you do. That's why we are pleased to announce the following change, which was made in consultation with Innovative Employee Benefit Programs, the investment professional for your plan:

The MFS Strategic Value fund and the MFS Value fund are two investment options in the Sheet Metal Workers Local 49 401(k) Plan, and they have similar characteristics. Both investment options are large-cap value stock funds. The MFS Value fund has historically been the more consistent and competitive fund, and it operates with lower expenses than the MFS Strategic Value fund.

Acting in the best interest of the Plan participants, the Trustees have taken action to reduce overlap of investment options and to provide participants with an efficient and effective way to diversify their retirement accounts. On **May 1, 2006**, the MFS Strategic Value fund will be eliminated from the Sheet Metal Workers Local 49 401(k) Plan.

On **May 1, 2006**, any money invested in MFS Strategic Value will move automatically into the MFS Value fund *without action from you*. Also, on **May 1, 2006**, any future contributions directed to the MFS Strategic Value fund will automatically be directed to the MFS Value fund *without action from you*.

If you currently have money invested in MFS Strategic Value, or you have future contributions directed to MFS Strategic Value, and you would like to move your money differently, you must call MFS at 800-854-0647 with that change *by April 28, 2006*. You can also make alternate choices by accessing your account online at [www.mfs.com](http://www.mfs.com).

Reaching your financial goals is a balancing act that requires a long-term view and day-to-day commitment. Make sure your plan is working as hard as you do — take this opportunity to review your investment selections to make certain they support your financial goals.

If you have any questions about the elimination of the MFS Strategic Value fund, or you would like to request a prospectus for the MFS Value fund or another investment option, please contact Innovative Employee Benefit Programs at 800-874-4015.