

ARIZONA SHEET METAL TRUST FUNDS

HEALTH AND WELFARE

ADMINISTRATIVE OFFICE

PENSION

2400 W. Dunlap Ave., Suite 250
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December 2, 2011

TO: Arizona Sheet Metal Retirees Participating in the Health & Welfare Trust

FROM: Board of Trustees

SUBJECT: Increase in monthly contribution to Health & Welfare Fund

DATE: Effective February 1, 2012

It should come as no surprise that the healthcare industry continues to see increases in medical costs. As Trustees, our main objective is to provide you and your dependents with some level of protection against the expense of a catastrophic illness or injury. As you probably recall, last year it was necessary to increase in your premium by 12 percent in order to continue to provide you with the same level of benefits. We are pleased to report that this year the cost to continue the current level of protection requires an increase in your monthly self-payment of just 3.05 percent. You will receive notification from the Administrative Office of the change in your premium.

Effective, the following rates will apply to all participants that retired prior to February 1, 2002:

Early Retirees\$455.00 Per/Mo

A Retiree on Medicare and a Spouse not on Medicare\$228.00 Per/Mo

Retiree not on Medicare and a Spouse on Medicare\$228.00 Per/Mo

Retiree and Spouse on Medicare\$150.00 Per/Mo

The rates for participants that retired after February 1, 2002 are as follows:

RETIREE AND SPOUSE UNDER AGE 65

At the Time You Retired, Years to Attain Age 65					
Years of Service	10	8	6	4	2
10 - 15	\$1,083	\$1,073	\$1,060	\$1,049	\$1,026
16 – 20	\$970	\$936	\$913	\$889	\$856
21 – 25	\$799	\$776	\$741	\$708	\$685
26 – 29	\$628	\$593	\$570	\$536	\$513
30+	\$455	\$455	\$455	\$455	\$455

ONE RETIREE/SPOUSE OVER AGE 65 –ONE UNDER AGE 65

At the Time You Retired, Years to Attain Age 65					
Years of Service	10	8	6	4	2
10 -15	\$956	\$948	\$937	\$926	\$907
16 – 20	\$856	\$826	\$807	\$785	\$756
21 – 25	\$706	\$686	\$655	\$624	\$605
26 – 29	\$554	\$523	\$503	\$473	\$453
30+	\$403	\$403	\$403	\$403	\$403

BOTH RETIREE AND SPOUSE ON MEDICARE \$296

If you are Medicare eligible and are interested in learning more about your Medicare health plan options, changes to Medicare for 2012, and much more, you may visit www.medicare.gov for more information.

If you have any questions, please contact the Administration Office at (602) 249-3582.

Sincerely,

Board of Trustees