

Arizona Sheet Metal Trade Trust Fund  
Administrative Office  
2400 West Dunlap Avenue  
Suite 250  
Phoenix, AZ 85021-2811



RETURN SERVICE REQUESTED

NOTICIA: SI NECESITA ASISTENCIA PARA INTERPRETAR LA INFORMACION CONTENIDA EN ESTA REPORTE, FAVOR DE PONERSE EN CONTACTO CON LA OFICINA DE ADMINISTRACION AL NUMERO 602-249-3582.

October 1, 2007 through September 30, 2008

ARIZONA SHEET METAL TRADE TRUST FUND

SUMMARY ANNUAL REPORT

## ARIZONA SHEET METAL TRUST FUNDS

HEALTH AND WELFARE ADMINISTRATIVE OFFICE PENSION

2400 West Dunlap Ave., Suite 250  
Phoenix, Arizona 85021  
(602) 249-3582

### Annual Notice: Women's Health and Cancer Rights Act (WHCRA)

Your group health plan, as required by the Women's Health and Cancer Rights Act of 1998, provides benefits for mastectomy-related services including reconstruction and surgery to achieve symmetry between the breasts, prostheses, and complications resulting from a mastectomy (including lymphedema). For more information, call the Administrative Office at (602) 249-3582.

This coverage is subject to any plan copayments, referral requirements, annual deductibles and coinsurance provisions that may be applicable, consistent with those established for other benefits under the plan. These provisions are described in the Plan's Summary Plan Description (SPD).

If you have any questions about whether your plan covers mastectomies or reconstructive surgery, please contact the Administrative Office.

### Where to Find a HIPAA Privacy Notice for Our Group Health Plan

HIPAA Privacy pertains to the following group health plan benefits sponsored by the Arizona Sheet Metal Trades Trust Fund.

- the self-funded medical, dental, vision and all disability benefits
- and COBRA Administration

To obtain a copy of this HIPAA Notice of Privacy Practice for the above noted group health plan benefits, call the Administrative Office at (602) 249-3582.

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The value of plan assets, after subtracting liabilities of the plan, was \$2,390,559 as of September 30, 2008, compared to \$4,251,339 as of October 1, 2007. During the plan year, the plan experienced a decrease in its net assets of \$1,860,780. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. The plan had total income of \$6,858,932 including employer contributions of \$5,928,698, employee contributions of \$629,802, net gains of \$3,127 from the sale of assets and earnings from investments of \$297,305.

Plan expenses were \$8,719,712. These expenses included \$826,641 in administrative expenses and \$7,893,071 in benefits paid to participants and beneficiaries.

#### Basic Financial Statement

Benefits for the Medical, Dental, Short-Term Disability and Vision are not insured and instead are self-funded by the plan sponsor, Arizona Sheet Metal Trade Trust Fund.

#### Uninsured Information

The plan has a contract with an insurance carrier to pay claims incurred under the terms of the plan in excess of a threshold deductible. Total premiums paid for the period May 1, 2007 through April 30, 2008 were \$183,703.

The plan has a contract with Union Labor Life Insurance Company (ULLICO) to pay all life, accidental death and dismemberment claims incurred under the terms of the plan. The total premiums paid for the period May 1, 2007 through April 30, 2008 were \$30,443.

#### Insured Information

This is a summary of the annual report for Arizona Sheet Metal Trade Trust Fund, Employer Identification Number 86-6025729, "multiemployer" plan for the period October 1, 2007, through September 30, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor (DOL) as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### SUMMARY ANNUAL REPORT FOR ARIZONA SHEET METAL TRADE TRUST FUND

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HEALTH AND WELFARE ADMINISTRATIVE OFFICE PENSION

#### ARIZONA SHEET METAL TRUST FUNDS

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#### Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. fiduciary information, including non-exempt transactions between the plan and parties-in-interest (that is, persons who have certain relationships with the plan);
5. Loans or other obligations in default;
6. transactions in excess of 5% of the plan assets; and
7. actuarial information regarding the funding of the plan.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Southwest Service Administrators, the plan administrator's administrative manager, located at 2400 West Dunlap Avenue, Suite 250, Phoenix, Arizona 85021, 602-249-3582. The charge to cover copying cost will be \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 2400 West Dunlap Avenue, Suite 250, Phoenix, Arizona 85021, and at the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

#### Spanish Language Assistance

Si usted no entiende la información en este documento, favor de comunicarse con personal del departamento de Administración al numero (602) 249-3582 o visite la oficina en esta dirección 2400 West Dunlap Avenue, Suite 250, Phoenix Arizona 85021.