

NOTICIA: SI NECESITA ASISTENCIA PARA INTERPRETAR LA INFORMACION CONTENIDA EN ESTA REPORTE, FAVOR DE PONERSE EN CONTACTO CON LA OFICINA DE ADMINISTRACION AL NUMERO 602-249-3582.

ARIZONA LABORERS' AND TEAMSTERS' ANNUITY TRUST FUND

January 1, 2008 through December 31, 2008

SUMMARY ANNUAL REPORT

Arizona Laborers' and Teamsters' Pension and Annuity Trust Funds

PENSION TRUST FUND ADMINISTRATIVE OFFICE (Defined Benefit)

Administrator:
Southwest Service Administrators, Inc.
2400 W. Dunlap Ave., Suite 250
Phoenix, Arizona 85021
Phone (602) 249-3582
Toll free (800) 474-3485
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SUMMARY ANNUAL REPORT FOR THE ARIZONA LABORERS' AND TEAMSTERS' ANNUITY TRUST FUND

This is a summary of the annual report for the Arizona Laborers' and Teamsters' Annuity Trust Fund, Employer Identification Number 86-6084210, for the period January 1 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor (DOL) as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Benefits under the plan are provided by the Trust. Plan expenses were \$6,776,183. These expenses included \$417,592 in administrative expenses and \$6,358,591 in benefits paid to participants and beneficiaries. A total of 4,561 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$64,054,776 as of December 31, 2008, compared to \$78,454,675 as of January 1, 2008. During the plan year, the plan experienced a decrease in its net assets of (\$14,399,899). This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income (loss) of (\$7,623,716) including employer contributions of \$180,389, others (including rollovers) of \$93,868, losses of (\$1,546,065) from the sale of assets, losses from investment of (\$6,442,512) and other income of \$90,604.

Additional Information

As noted above, administrative expenses for all professional services totaled \$417,592 for the 2008 plan year. Contract administrator fees for this same period represented \$73,447.

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. fiduciary information, including non-exempt transactions between the plan and parties-in-interest (that is, persons who have certain relationships with the plan);
5. loans or other obligations in default or classified as uncollectible; and
6. transactions in excess of 5% of the plan assets;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Southwest Services Administrators, Inc., who is the plan administrator, located at 2400 West Dunlap Avenue, Suite 250, Phoenix, Arizona 85021, 602-249-3582. The charge to cover copying costs will be 25¢ per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main offices of the plan at 2400 West Dunlap Avenue, Suite 250, Phoenix, Arizona, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Spanish Language Assistance

Si usted no entiende la información en este documento, favor de comunicarse con personal del departamento de Administración al numero 602-249-3582 o visite la oficina en esta dirección 2400 West Dunlap Avenue, Suite 250, Phoenix, Arizona 85021.

RETURN SERVICE REQUESTED



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 ANNUITY TRUST FUND
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